

Better Connected, Together.

Craighead Electric Cooperative Corporation was founded on a mission ignited with purpose — to power every corner of our service area with reliable, affordable and responsible energy. Today, we continue that calling while weaving a network of connections — pole by pole, line by line and fiber by fiber in the communities that we serve. At Craighead Electric Cooperative, it's our local, hometown way because we know that together, we're better connected.



That connection isn't just metaphorical. We've witnessed it in the miles of fiber-optic cable installed, bringing the promise of **empower**, Delivered by Craighead Electric high-speed internet to underserved communities. We've seen it in the faces of students, now able to access online resources with ease; in the eyes of entrepreneurs, whose businesses are blooming with newfound connectivity; and in the

hearts of patients, now able to receive healthcare through telemedicine advancements. This connection has fueled our drive to do more.

But our story isn't just about power lines and wired connections. It's about connecting our communities. We see it in the countless volunteer hours Craighead Electric Cooperative employees dedicate to local events, in the support offered to struggling families, and in the partnerships forged with schools, businesses and nonprofits. Our cooperative spirit reminds us that true connection transcends technology.

This year, we saw increased challenges facing Craighead Electric Cooperative to maintain a balance of power with a diverse energy mix of resources. But through it all, our commitment to providing reliable, affordable and responsible power for our members remained steadfast. We're continually striving to maximize our power supply diversity by balancing traditional

baseload resources while integrating intermittent forms of generation.

At Craighead Electric Cooperative, we live by the Seven Cooperative Principles that are not merely words on a page. They are at the core of our cooperative and connect us in every way. They are the hands that gets the lights restored after storms, the smiles that brighten community events and the collective voice that advocates for every single member.



2024 ANNUAL REPORT

DEAR MEMBER,

Once again, Craighead Electric Cooperative Corporation continued its commitment to member service in a financially responsible manner. Our operating margins of \$7,540,725 were adequate to meet the requirements of mortgage agreements. Member equity in the system was 41.36 percent at the end of the year.

Thomas, Speight, & Noble, CPA audited our financial records. You are welcome to examine that report.

Key system statistics include: an average of 32,400 meters served, a net increase of 612 meters; over 5,025 miles of power lines; 619,626,107 kilowatt-hours used by members, an increase of 24,249,097 kilowatt-hours from the previous year; a system peak demand of 176,623 kilowatts recorded in January; and a net plant valuation of \$264,244,817.99 at year's end.

Additional financial data and operations information is available in this annual report. If you have any questions concerning your electric cooperative, we are happy to answer them.


Terry Rofex, Chairman

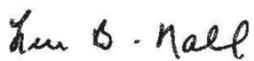

Len B. Nall, Secretary-Treasurer


Mel Coleman, Interim CEO

OFFICIAL NOTICE: ANNUAL MEETING

Notice is hereby given that the Annual Membership Meeting of Craighead Electric Cooperative Corporation will be held on Thursday, August 28, 2025, at the headquarters in Jonesboro, Arkansas, beginning at 1:00 p.m., for the following purposes:

1. To pass on reports for the previous fiscal year;
2. To elect one director for the cooperative, to serve a term of six years each; and,
3. To transact such other business as may properly come before the meeting.



Len B. Nall, Secretary-Treasurer

Dated at Jonesboro, Arkansas, this 29th day of July, 2025.



PROGRAM

Registration: 12:30 - 1:00 p.m.
Business Session: 1:00 p.m.

This will be a business session only. No attendance prizes will be awarded and there will be no entertainment.



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OFFICERS & DIRECTORS



Terry Rorex
Chairman



Keith Mosbey
Vice Chairman



Len B. Nall
Secretary-Treasurer



Bill Elliott
Director



Dwight England
Director



Steve Kueter
Director



Bobby Wade
Director



Mel Coleman
Interim CEO



Condensed Operating Statement

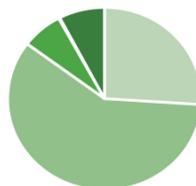
	2024	2023
Operating Revenues	\$ 77,844,274	\$ 76,705,473
Power Cost	\$ 37,485,009	\$ 36,860,285
Operation and Maintenance	\$ 22,346,317	\$ 20,266,112
Depreciation	\$ 11,234,446	\$ 10,678,840
Interest	\$ 5,159,891	\$ 5,102,723
Total Operating Expense	\$ 76,225,664	\$ 72,907,960
Margins from Operations	\$ 1,618,610	\$ 3,797,513
Non-Operating Margins	\$ 2,597,618	\$ 2,720,728
Other Margins and capital credits	\$ 3,324,497	\$ 1,176,873
Net Margins	\$ 7,540,725	\$ 7,695,114

Condensed Balance Sheet

	2024	2023
Assets		
Electric Plant	\$ 351,400,465	\$ 337,369,796
Less Accumulated Depr.	\$ (87,155,647)	\$ (81,361,060)
Net Utility Plant	\$ 264,244,818	\$ 256,008,736
Other Assets	\$ 58,838,933	\$ 53,505,847
Current Assets	\$ 25,277,622	\$ 37,603,549
Total Assets	\$ 348,361,373	\$ 347,118,132
Liabilities and Members' Equity		
Members' Equity	\$ 144,096,780	\$ 135,678,639
Long-Term Debt	\$ 187,496,280	\$ 193,825,256
Current Liabilities	\$ 6,994,813	\$ 7,073,336
Other Liabilities	\$ 9,773,500	\$ 10,540,901
Total Liabilities and Members' Equity	\$ 348,361,373	\$ 347,118,132

Revenue Dollar 2024

How It Was Earned



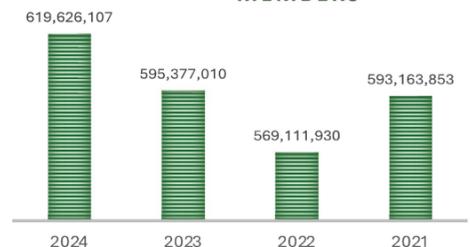
Farm /Residential	\$ 46,129,441	59%
Commercial /Industrial	\$ 20,246,328	26%
Irrigation Pumps	\$ 5,359,365	7%
Street/Highway Lighting	\$ 158,449	0%
Other Revenue	\$ 5,950,691	8%
Total	\$ 77,844,274	100%

How It Was Used

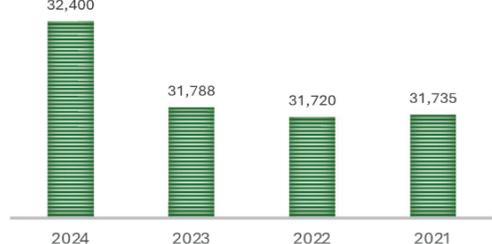


Power Cost	\$ 37,485,009	48%
Interest Expense	\$ 5,159,891	7%
Operation/Maintenance Exp.	\$ 13,448,400	17%
Depreciation Expense	\$ 11,234,446	14%
Admin/General Expense	\$ 5,770,947	7%
Member Accounts Expense	\$ 3,126,971	4%
Operating Margins	\$ 1,618,610	2%
Total	\$ 77,844,274	100%

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AVERAGE NUMBER OF METERS BILLED PER YEAR



Counties Served & Property Tax	2024	2023
Craighead County	\$ 852,744	\$ 836,761
Crittenden County	\$ 103,047	\$ 101,101
Greene County	\$ 537,579	\$ 527,189
Independence County	\$ 8,956	\$ 8,768
Lawrence County	\$ 423,829	\$ 411,014
Poinsett County	\$ 288,604	\$ 282,181
Randolph County	\$ 11,689	\$ 11,430
Sharp County	\$ 3,233	\$ 3,172
Total property taxes paid	\$ 2,229,681	\$ 2,181,616